Endeavour Holdings Limited Statement of Financial Position

(Expressed in Trinidad and Tobago Dollars)

	UNAUDITED		AUDITED
	As At	As At	As At
	31 July	31 July	30 April
	2019	2018	2019
	\$	\$	\$
Assets			2
Non-Current Assets			
Investment Properties	863,800,000	861,000,000	863,800,000
Property, plant and equipment	208,305	2,331,306	655,956
	864,008,305	863,331,306	864,455,956
Current Assets			
Trade and other receivables	21,939,284	17,362,544	19,256,136
Due from related parties		672,541	9,685
Cash and cash equivalents	29,502,835	31,714,151	16,284,227
	51,442,119	49,749,236	35,550,048
Total Assets	915,450,424	913,080,542	900,006,004
Equity and Liabilities Equity attritable to equity holders of the company			
Share capital	32,003,200	32,003,200	32,003,200
Maintenance reserve fund	4,030,223	3,655,658	3,935,929
Retained earnings	503,284,400	475,791,977	494,823,316
Total Equity	539,317,823	511,450,835	530,762,445
Non-Current Liabilities			
Deferred income tax liability	48,209,229	45,477,194	47,578,759
Borrowings	269,901,359	297,831,849	269,807,854
	318,110,588	343,309,043	317,386,613
Current Liabilities			
Due to related parties	571,794	411,703	694,268
Borrowings	28,461,538	28,461,538	28,461,538
Trade and other payables	21,570,454	22,255,753	15,425,057
Taxation payable	7,418,226	7,191,670	6,968,655
Bank overdraft			307,428
	58,022,012	58,320,664	51,856,946
Total Equity and Liabilities	915,450,424	913,080,542	900,006,004

Director

Date: 26th September, 2019

Endeavour Holdings Limited Statement of Comprehensive Income

(Expressed in Trindad and Tobaogo Dollars)

(Expressed in Trindad and Tobaogo Dollars)	UNAUDITED	UNAUDITED	AUDITED
	3 Months Ended 31st July 2019 \$	3 Months Ended 31st July 2018 \$	Year Ended 30th April 2019 \$
Revenue from contracts with customers	22,985,040	23,049,026	93,033,736
Rental Expenses	(5,752,720)	(5,384,174)	(21,653,934)
Net Rental Income	17,232,320	17,664,852_	71,379,802
Other Income Fair value adjustment on investment properties Other income	75,541 75 541	- 20,297 20,297	2,800,000 272,111 3,072,111
Expenses Administrative Operating	75,541 (494,095) (456,412) (950,507)	(130,351) (519,141) (649,492)	(1,478,442) (3,004,293) (4,482,735)
Operating Profit Finance costs	16,357,354 (4,550,554)	17,035,657 (4,972,326)	69,969,178 (19,424,376)
Profit before income tax Taxation Current Deferred taxation	(2,715,246) (630,470) (3,345,716)	(2,482,689) (700,522) (3,183,211)	(9,781,255) (2,802,087) (12,583,342)
Profit for the period Other comprehensive income	8,46 1 ,084 	8,880,120 	37,961,460
Total comprehensive income	8,461,084	8,880,120	37,961,460
Earnings per share Basic earnings per share including fair value adjustment on investment properties Basic earnings per share excluding fair value adjustment on investment properties	\$ 0.26 \$ 0.26	\$ 0.28 \$ 0.28	\$ 1.18 \$ 1.10

Endeavour Holdings Limited

Statement of Changes in Equity

(Expressed in Trinidad and Tobago Dollars)

April 2019	Note	Share Capital \$	Maintenance Reserves \$	Retained Earnings \$	Total \$
Balance At 1 May 2018		32,003,200	3,558,757	466,911,856	502,473,813
Total comprehensive Income for Profit for the year Transfer to maintenance reserve	е	·	377,172	37,961,460	37,961,460 377,172
capacity as owners Dividends for the period Other comprehensive income for the year				(10,050,000)	(10,050,000)
Balance At 30 April 2019		32,003,200	3,935,929	494,823,316	530,762,445
July 2019	Note	Share Capital \$	Maintenance Reserves \$	Retained Earnings \$	· Total \$
Balance At 1 May 2019		32,003,200	3,935,929	494,823,316	530,762,445
Total comprehensive Income for Profit for the year Transfer to maintenance reserved. Transactions with owners in the capacity as owners Dividends for the period Other comprehensive income	e		94,294	8,461,084 -	8,461,084 94,294 -
Balance At 31st July 2019		32,003,200	4,030,223	503,284,400	539,317,823

Endeavour Holdings Limited Cashflow Statement

(Expressed In Trinidad and Tobago Dollars)

Dul-19	(Expressed in Trinidad and Tobago Dollars)	UNAUDITED 3 MONTHS ENDED	UNAUDITED 3 MONTHS ENDED	AUDITED YEAR ENDED
Profit before income tax				
Adjustments for: (2,800,000) Fair value adjustment on investment properties - (2,800,000) Finance costs 4,550,554 4,972,326 19,424,376 Loss on disposal of asset 286,463 - 286,463 Depreciation 447,651 449,436 1,838,324 Operating profit before working capital changes 16,805,005 17,485,093 69,293,965 Increase/(decrrease) in trade and other receivables (2,883,148) 411,180 (1,482,411) (Decrease)/increase in trade and other payables 6,238,902 6,223,436 (705,096) Decrease in due from related party 9,685 - 662,855 Increase/(decrease) in due to related party (122,474) (171,776) 110,789 Net cash generated from operations 20,247,970 23,947,994 67,880,102 Interest paid (4,550,551) (4,972,323) (18,889,96) Tax paid (2,265,677) (2,856,295) (10,177,874) Net cash Inflow from operating activities 13,431,742 16,319,316 38,813,232 Cashflow from investing activitie	Cash flows from operating activities			
Fair value adjustment on investment properties Finance costs Loss on disposal of asset Depreciation 447,651 449,436 1,282,324 Operating profit before working capital changes Increase/(decrease) in trade and other receivables Increase/(decrease) in trade and other receivables Increase/(decrease) in trade and other payables Decrease in due from related party Percentage in due from related party Percentage (decrease) in due to related party Percentage in due from operations Percentage in due from operations Percentage in due for monoperations Percentage in due from operations Percentage in due from related party Percentage in due for related party Percentage in due for related party Percentage in due for related party		11,806,800	12,063,331	50,544,802
Finance costs Loss on disposal of asset Depreciation 447,651 449,436 1,838,324 Depreciation 447,651 449,436 1,838,324 Depreciation 447,651 449,436 1,838,324 Depreciation 447,651 449,436 1,838,324 Depreciation 544,650,005 17,485,093 69,293,965 Increase/(decrrease) in trade and other receivables (2,683,148) (11,180 (1,482,411) (Decrease)/increase in trade and other payables (2,683,148) (2,683,148) (11,1776) (11,075,095) Decrease in trade and other payables (2,2474) (171,776) (10,789) Increase/(decrease) in due from related party (122,474) (171,776) (110,789) Net cash generated from operations (2,247,970 (2,3947,934 (4,505,551) (4,972,323) (18,888,996) Tax paid (2,285,677) (2,656,295) (10,177,874) Net cash inflow from operating activities Purchase of property, plant and equipment (2,285,677) (2,656,295) (10,177,874) Net cashflow from investing activities Repsyment of borrowings	•			
Compact Comp		-	-	
Depreciation 447,651 449,436 1,838,324 Operating profit before working capital changes 16,805,005 17,485,093 69,293,965 Increase/(decrrease) in trade and other receivables (2,683,148) 411,160 (1,482,411) (Decrease)/increase in trade and other payables 6,238,902 6,223,436 (705,096) Decrease in due from related party 9,685 - 662,855 Increase/(decrease) in due to related party (122,474) (171,776) 110,789 Net cash generated from operations 20,247,970 23,947,934 67,890,102 Interest paid (4,550,5551) (4,972,323) (18,888,996) Tax paid (2,265,677) (2,686,295) (10,177,874) Net cash inflow from operating activities 13,431,742 16,319,316 38,813,232 Cashflow from investing activities - (6,754) (6,755) Purchase of property, plant and equipment - (6,754) (5,755) Cashflow from investing activities - - (28,461,538) Transfer to/(from) maintenance reserve fund 94,294		4,550,554	4,972 , 326	
Operating profit before working capital changes 16,805,005 17,485,093 69,293,965 Increase/(decrrease) in trade and other receivables (2,683,148) 411,180 (1,482,411) (Decreae)/Increase in trade and other payables 6,238,902 6,223,436 (705,096) Decrease in due from related party 9,685 - 662,855 Increase/(decrease) in due to related party (122,474) (171,776) 110,789 Net cash generated from operations 20,247,970 23,947,934 67,890,102 Interest pald (4,550,551) (4,972,323) (18,888,996) Tax paid (2,265,677) (2,656,295) (10,177,874) Net cash inflow from operating activities 13,431,742 16,319,316 38,813,232 Cashflow from investing activities - (6,754) (6,755) Purchase of property, plant and equipment - (6,754) (5,755) Cashflow from investing activities - - (28,461,538) Transfer to/(from) maintenance reserve fund 94,294 96,901 377,172 Dividends paid - - <td>•</td> <td>_</td> <td>-</td> <td></td>	•	_	-	
Increase/(decrrease) in trade and other receivables	Depreciation	447,651	449,436	1,838,324
Coercease in trade and other payables 6,238,902 6,223,436 (705,096) Decrease in due from related party 9,685 - 662,855 Increase/(decrease) in due to related party (122,474) (171,776) 110,789 Net cash generated from operations 20,247,970 23,947,934 67,880,102 Interest paid (4,550,551) (4,972,323) (18,888,996) Tax paid (2,265,677) (2,656,295) (10,177,874) Net cash inflow from operating activities 13,431,742 16,319,316 38,813,232 Cashflow from investing activities - (6,754) (6,755) Cashflow from financing activities - (6,754) (2,866,295) Cashflow from financing activities - (2,8461,538) Transfer to/(from) maintenance reserve fund 94,294 96,901 377,172 Dividends paid - (10,050,000) Cash provided by financing activities 94,294 96,901 (38,134,366) Increase in cash and cash equivalents 13,526,036 16,409,463 672,111 Cash and cash equivalents at beginning of the period 15,976,799 15,304,688 15,304,688	Operating profit before working capital changes	16,805,005	17,485,093	69,293,965
Decrease in due from related party 9,685 662,855 Increase/(decrease) in due to related party (122,474) (171,776) 110,789 Net cash generated from operations 20,247,970 23,947,934 67,880,102 Interest paid (4,550,551) (4,972,323) (18,888,996) Tax paid (2,265,677) (2,656,295) (10,177,874) Net cash inflow from operating activities 13,431,742 16,319,316 38,813,232 Cashflow from investing activities (6,754) (6,755) Cashflow from financing activities (6,754) (6,755) Cashflow from financing activities (2,461,538) Transfer to/(from) maintenance reserve fund 94,294 96,901 377,172 Dividends paid -	Increase/(decrrease) in trade and other receivables	(2,683,148)	411,180	(1,482,411)
Increase (decrease) in due to related party	(Decreae)/Increase in trade and other payables	6,238,902	6,223,436	(705,096)
Net cash generated from operations 20,247,970 23,947,934 67,880,102 Interest paid (4,550,551) (4,972,323) (18,888,996) Tax paid (2,265,677) (2,656,295) (10,177,874) Net cash inflow from operating activities 13,431,742 16,319,316 38,813,232 Cashflow from investing activities Furchase of property, plant and equipment - (6,754) (6,755) Cashflow from financing activities - - (28,461,538) Repayment of borrowings - - (28,461,538) Transfer to/(from) maintenance reserve fund 94,294 96,901 377,172 Dividends paid - - (10,050,000) Cash provided by financing activities 94,294 96,901 (38,134,366) Increase in cash and cash equivalents 13,526,036 16,409,463 672,111 Cash and cash equivalents at beginning of the period 15,976,799 15,304,688 15,304,688	Decrease in due from related party	9,685	-	662,855
Interest paid	Increase/(decrease) in due to related party	(122,474)	(171,776)	110,789
Tax paid (2,265,677) (2,656,295) (10,177,874) Net cash inflow from operating activities 13,431,742 16,319,316 38,813,232 Cashflow from investing activities - (6,754) (6,755) Purchase of property, plant and equipment - (6,754) (6,755) Cashflow from financing activities - - (28,461,538) Repayment of borrowings - - (28,461,538) Transfer to/(from) maintenance reserve fund 94,294 96,901 377,172 Dividends paid - - (10,050,000) Cash provided by financing activities 94,294 96,901 (38,134,366) Increase in cash and cash equivalents 13,526,036 16,409,463 672,111 Cash and cash equivalents at beginning of the period 15,976,799 15,304,688 15,304,688	Net cash generated from operations	20,247,970	23,947,934	67,880,102
Net cash inflow from operating activities 13,431,742 16,319,316 38,813,232 Cashflow from investing activities - (6,754) 38,813,232 Purchase of property, plant and equipment - (6,754) (6,755) Cashflow from financing activities - (28,461,538) Repayment of borrowings (28,461,538) Transfer to/(from) maintenance reserve fund 94,294 96,901 377,172 Dividends paid (10,050,000) (38,134,366) Cash provided by financing activities 94,294 96,901 (38,134,366) Increase in cash and cash equivalents 13,526,036 16,409,463 672,111 Cash and cash equivalents at beginning of the period 15,976,799 15,304,688 15,304,688	Interest paid	(4,550,551)	(4,972,323)	(18,888,996)
Cashflow from investing activities Purchase of property, plant and equipment - (6,754) (6,755) Cashflow from financing activities (28,461,538) Repayment of borrowings (28,461,538) Transfer to/(from) maintenance reserve fund 94,294 96,901 377,172 Dividends paid (10,050,000) Cash provided by financing activities 94,294 96,901 (38,134,366) Increase in cash and cash equivalents 13,526,036 16,409,463 672,111 Cash and cash equivalents at beginning of the period 15,976,799 15,304,688 15,304,688	Tax paid	(2,265,677)	(2,656,295)	(10,177,874)
Purchase of property, plant and equipment - (6,755) Cashflow from financing activities - (6,755) Repayment of borrowings - - - (28,461,538) Transfer to/(from) maintenance reserve fund 94,294 96,901 377,172 Dividends paid - - - (10,050,000) Cash provided by financing activities 94,294 96,901 (38,134,366) Increase in cash and cash equivalents 13,526,036 16,409,463 672,111 Cash and cash equivalents at beginning of the period 15,976,799 15,304,688 15,304,688	Net cash inflow from operating activities	13,431,742	16,319,316	38,813,232
Cashflow from financing activities Repayment of borrowings - - (28,461,538) Transfer to/(from) maintenance reserve fund 94,294 96,901 377,172 Dividends paid - - - (10,050,000) Cash provided by financing activities 94,294 96,901 (38,134,366) Increase in cash and cash equivalents 13,526,036 16,409,463 672,111 Cash and cash equivalents at beginning of the period 15,976,799 15,304,688 15,304,688	Cashflow from investing activities			
Repayment of borrowings - - (28,461,538) Transfer to/(from) maintenance reserve fund 94,294 96,901 377,172 Dividends paid - - - (10,050,000) Cash provided by financing activities 94,294 96,901 (38,134,366) Increase in cash and cash equivalents 13,526,036 16,409,463 672,111 Cash and cash equivalents at beginning of the period 15,976,799 15,304,688 15,304,688	Purchase of property, plant and equipment	-	(6,754)	(6,755)
Transfer to/(from) maintenance reserve fund 94,294 96,901 377,172 Dividends paid - - - (10,050,000) Cash provided by financing activities 94,294 96,901 (38,134,366) Increase in cash and cash equivalents 13,526,036 16,409,463 672,111 Cash and cash equivalents at beginning of the period 15,976,799 15,304,688 15,304,688	Cashflow from financing activities			
Dividends paid - - (10,050,000) Cash provided by financing activities 94,294 96,901 (38,134,366) Increase in cash and cash equivalents 13,526,036 16,409,463 672,111 Cash and cash equivalents at beginning of the period 15,976,799 15,304,688 15,304,688	Repayment of borrowings	-	-	(28,461,538)
Cash provided by financing activities 94,294 96,901 (38,134,366) Increase in cash and cash equivalents 13,526,036 16,409,463 672,111 Cash and cash equivalents at beginning of the period 15,976,799 15,304,688 15,304,688	Transfer to/(from) maintenance reserve fund	94,294	96,901	
Increase In cash and cash equivalents 13,526,036 16,409,463 672,111 Cash and cash equivalents at beginning of the period 15,976,799 15,304,688 15,304,688	Dividends paid		-	(10,050,000)
Cash and cash equivalents at beginning of the period 15,976,799 15,304,688 15,304,688	Cash provided by financing activities	94,294	96,901	(38,134,366)
<u> </u>	Increase in cash and cash equivalents	13,526,036	16,409,463	672,111
Cash and cash equivalents at end of the period 29,502,835 31,714,151 15,976,799	Cash and cash equivalents at beginning of the period	15,976,799	15,304,688	15,304,688
	Cash and cash equivalents at end of the period	29,502,835	31,714,151	15,976,799