

**Endeavour Holdings Limited**  
**Statement of Financial Position**  
*(Expressed in Trinidad and Tobago Dollars)*

	UNAUDITED As At 31 July 2021 \$	UNAUDITED As At 31 July 2020 \$	AUDITED As At 30 April 2021 \$
<b>Assets</b>			
<b>Non-Current Assets</b>			
Investment Properties	811,200,000	837,600,000	811,200,000
Property, plant and equipment	<u>830,764</u>	<u>1,039,640</u>	<u>873,210</u>
	<u>812,030,764</u>	<u>838,639,640</u>	<u>812,073,210</u>
<b>Current Assets</b>			
Trade and other receivables	14,364,212	19,485,219	12,950,362
Taxation recoverable	167,986	-	19,377
Cash and cash equivalents	<u>47,839,443</u>	<u>38,101,302</u>	<u>40,697,560</u>
	<u>62,371,641</u>	<u>57,586,521</u>	<u>53,667,299</u>
<b>Total Assets</b>	<u>874,402,405</u>	<u>896,226,161</u>	<u>865,740,509</u>
<b>Equity and Liabilities</b>			
<i>Equity attributable to equity holders of the company</i>			
Share capital	43,058,438	43,058,438	43,058,438
Maintenance reserve fund	4,784,579	4,407,401	4,690,285
Retained earnings	<u>505,573,270</u>	<u>502,857,253</u>	<u>501,672,442</u>
Total Equity	<u>553,416,287</u>	<u>550,323,092</u>	<u>549,421,165</u>
<b>Non-Current Liabilities</b>			
Deferred income tax liability	52,881,007	50,668,060	52,370,327
Borrowings	<u>228,122,080</u>	<u>241,891,969</u>	<u>228,039,417</u>
	<u>281,003,087</u>	<u>292,560,029</u>	<u>280,409,744</u>
<b>Current Liabilities</b>			
Due to related parties	444,222	526,437	439,971
Borrowings	28,461,538	28,461,538	28,461,538
Trade and other payables	11,017,411	20,004,731	7,008,091
Taxation payable	<u>59,860</u>	<u>4,350,334</u>	<u>-</u>
	<u>39,983,031</u>	<u>53,343,040</u>	<u>35,909,600</u>
<b>Total Equity and Liabilities</b>	<u>874,402,405</u>	<u>896,226,161</u>	<u>865,740,509</u>

Director

Date: 9 September 2021

Director

**Endeavour Holdings Limited**  
**Statement of Comprehensive Income**  
*(Expressed in Trinidad and Tobago Dollars)*

	UNAUDITED	UNAUDITED	AUDITED
	3 Months Ended 30 July 2021 \$	3 Months Ended 30 July 2020 \$	Year Ended 30 April 2021 \$
<b>Revenue from contracts with customers</b>	<u>19,926,780</u>	<u>22,612,449</u>	<u>84,705,123</u>
<b>Rental Expenses</b>	<u>(10,046,479)</u>	<u>(10,581,035)</u>	<u>(30,629,388)</u>
<b>Net Rental Income</b>	<u>9,880,301</u>	<u>12,031,414</u>	<u>54,075,735</u>
<b>Other Income</b>			
Fair value adjustment on investment properties	-	-	(26,400,000)
Other income	<u>46,295</u>	<u>58,856</u>	<u>424,737</u>
	<u>46,295</u>	<u>58,856</u>	<u>(25,975,263)</u>
<b>Expenses</b>			
Administrative	(565,706)	(405,886)	(1,853,663)
Operating	<u>(854,440)</u>	<u>(934,927)</u>	<u>(2,327,400)</u>
	<u>(1,420,146)</u>	<u>(1,340,813)</u>	<u>(4,181,063)</u>
<b>Operating Profit</b>	8,506,450	10,749,457	23,919,409
Finance costs	<u>(3,915,365)</u>	<u>(4,178,449)</u>	<u>(16,525,608)</u>
<b>Profit before income tax</b>	<u>4,591,085</u>	<u>6,571,008</u>	<u>7,393,801</u>
<b>Taxation</b>			
Current	(179,577)	(460,156)	(765,492)
Deferred taxation	<u>(510,680)</u>	<u>(567,422)</u>	<u>(2,269,690)</u>
	<u>(690,257)</u>	<u>(1,027,578)</u>	<u>(3,035,182)</u>
<b>Profit for the period</b>	3,900,828	5,543,430	4,358,619
<b>Other comprehensive income</b>	-	-	-
<b>Total comprehensive income</b>	<u>3,900,828</u>	<u>5,543,430</u>	<u>4,358,619</u>
<b>Earnings per share</b>			
Basic earnings per share including fair value adjustment on investment properties	<u>\$ 0.12</u>	<u>\$ 0.17</u>	<u>\$ 0.13</u>
Basic earnings per share excluding fair value adjustment on investment properties	<u>\$ 0.12</u>	<u>\$ 0.17</u>	<u>\$ 0.94</u>

**Endeavour Holdings Limited**  
**Statement of Changes in Equity**  
(Expressed in Trinidad and Tobago Dollars)

	Share Capital \$	Maintenance Reserves \$	Retained Earnings \$	Total Equity \$
<b>Period ended 31 July 2020</b>				
<b>Balance At 1 May 2020</b>	43,058,438	4,313,107	497,313,823	544,685,368
<b>Total comprehensive Income for the period</b>				
Profit for the period	-	-	5,543,430	5,543,430
Transfer to maintenance reserve	-	94,294	-	94,294
<b>Transactions with owners in their capacity as owners</b>				
Dividends for the period	-	-	-	-
Other comprehensive income for the period	-	-	-	-
<b>Balance At 31 July 2020</b>	<u>43,058,438</u>	<u>4,407,401</u>	<u>502,857,253</u>	<u>550,323,092</u>
<b>Year ended 30 April 2021</b>				
<b>Balance At 1 May 2020</b>	43,058,438	4,313,107	497,313,823	544,685,368
<b>Total comprehensive Income for the year</b>				
Profit for the year	-	-	4,358,619	4,358,619
Transfer to maintenance reserve	-	377,178	-	377,178
<b>Transactions with owners in their capacity as owners</b>				
Dividends for the period	-	-	-	-
Other comprehensive income for the period	-	-	-	-
<b>Balance At 30 April 2021</b>	<u>43,058,438</u>	<u>4,690,285</u>	<u>501,672,442</u>	<u>549,421,165</u>
<b>Period ended 31 July 2021</b>				
<b>Balance At 1 May 2021</b>	43,058,438	4,690,285	501,672,442	549,421,165
<b>Total comprehensive Income for the period</b>				
Profit for the period	-	-	3,900,828	3,900,828
Transfer to maintenance reserve	-	94,294	-	94,294
<b>Transactions with owners in their capacity as owners</b>				
Dividends for the period	-	-	-	-
Other comprehensive income for the period	-	-	-	-
<b>Balance At 31 July 2021</b>	<u>43,058,438</u>	<u>4,784,579</u>	<u>505,573,270</u>	<u>553,416,287</u>

**Endeavour Holdings Limited****Cashflow Statement***(Expressed in Trinidad and Tobago Dollars)*

	UNAUDITED 3 Months Ended 30 July 2021 \$	UNAUDITED 3 Months Ended 30 July 2020 \$	AUDITED YEAR ENDED 30 April 2021 \$
<b>Cash flows from operating activities</b>			
Profit before income tax	4,591,085	6,571,008	7,393,801
<i>Adjustments for:</i>			
Fair value adjustment on investment properties	-	-	26,400,000
Finance costs	3,915,365	4,178,449	16,525,608
Loss on disposal of asset	-	-	7,776
Depreciation	42,445	39,750	211,555
Operating profit before working capital changes	8,548,895	10,789,207	50,538,740
(Increase)/decrease in trade and other receivables	(1,413,850)	(2,034,222)	4,500,635
Increase/(decrease) in trade and other payables	179,835	494,270	(8,453,327)
Increase/(decrease) in due to related party	4,251	(313,642)	(400,108)
Net cash generated from operations	7,319,131	8,935,613	46,185,940
Interest paid	(3,212)	(2,592)	(16,029,138)
Tax paid	(268,330)	(2,177,813)	(6,852,858)
<b>Net cash inflow from operating activities</b>	<b>7,047,589</b>	<b>6,755,208</b>	<b>23,303,944</b>
<b>Cashflow from investing activities</b>			
Purchase of property, plant and equipment	-	(278,219)	(291,370)
<b>Cashflow from financing activities</b>			
Repayment of borrowings	-	-	(14,222,211)
Transfer to maintenance reserve fund	94,294	94,294	377,178
Dividend paid	-	-	-
<b>Cash provided by financing activities</b>	<b>94,294</b>	<b>94,294</b>	<b>(13,845,033)</b>
<b>Increase in cash and cash equivalents</b>	<b>7,141,883</b>	<b>6,571,283</b>	<b>9,167,541</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>40,697,560</b>	<b>31,530,019</b>	<b>31,530,019</b>
<b>Cash and cash equivalents at end of the period</b>	<b>47,839,443</b>	<b>38,101,302</b>	<b>40,697,560</b>

## **Endeavour Holdings Limited**

### **Notes to the summary financial statements for the three months ended 31 July 2021**

The accompanying notes are an integral part of these financial statements.

#### **1) Basis of Accounting**

These summary financial statements have been prepared by Management in accordance with International Financial Reporting Standards.

#### **2) Significant Accounting Policies**

The principal accounting policies used in the preparation of these summary financial statements are consistent with those used in the preparation and disclosed in the audited financial statements for the year ended 30 April 2021.