
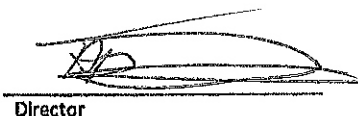


Endeavour Holdings Limited
Statement of Financial Position
(Expressed in Trinidad and Tobago Dollars)

	UNAUDITED As At 31 January 2022 \$	UNAUDITED As At 31 January 2021 \$	AUDITED As At 30 April 2021 \$
Assets			
Non-Current Assets			
Investment Properties	811,200,000	837,600,000	811,200,000
Property, plant and equipment	<u>1,843,176</u>	<u>932,707</u>	<u>873,210</u>
	<u>813,043,176</u>	<u>838,532,707</u>	<u>812,073,210</u>
Current Assets			
Trade and other receivables	12,100,838	16,300,732	12,950,362
Taxation recoverable	471,538	-	19,377
Cash and cash equivalents	<u>53,186,127</u>	<u>52,714,785</u>	<u>40,697,560</u>
	<u>65,758,503</u>	<u>69,015,517</u>	<u>53,667,299</u>
Total Assets	<u>878,801,679</u>	<u>907,548,224</u>	<u>865,740,509</u>
Equity and Liabilities			
<i>Equity attributable to equity holders of the company</i>			
Share capital	43,058,438	43,058,438	43,058,438
Maintenance reserve fund	4,973,168	4,595,990	4,690,285
Retained earnings	<u>523,074,679</u>	<u>517,423,924</u>	<u>501,672,442</u>
Total Equity	<u>571,106,285</u>	<u>565,078,352</u>	<u>549,421,165</u>
Non-Current Liabilities			
Deferred income tax liability	53,902,368	51,802,905	52,370,327
Borrowings	<u>214,125,851</u>	<u>242,146,442</u>	<u>228,039,417</u>
	<u>268,028,219</u>	<u>293,949,347</u>	<u>280,409,744</u>
Current Liabilities			
Due to related parties	579,158	436,148	439,971
Borrowings	28,461,538	28,461,538	28,461,538
Trade and other payables	10,626,479	19,501,230	7,008,091
Taxation payable	-	121,609	-
	<u>39,667,175</u>	<u>48,520,525</u>	<u>35,909,600</u>
Total Equity and Liabilities	<u>878,801,679</u>	<u>907,548,224</u>	<u>865,740,509</u>


Director

Date: March 8, 2022


Director

Endeavour Holdings Limited
Cashflow Statement
(Expressed in Trinidad and Tobago Dollars)

	UNAUDITED 9 Months Ended 31 January 2022 \$	UNAUDITED 9 Months Ended 31 January 2021 \$	AUDITED YEAR ENDED 30 April 2021 \$
Cash flows from operating activities			
Profit before income tax	22,934,278	22,281,536	7,393,801
<i>Adjustments for:</i>			
Fair value adjustment on investment properties	-	-	26,400,000
Finance costs	11,557,834	12,489,571	16,525,608
Loss on disposal of asset	-	-	7,776
Depreciation	243,115	159,833	211,555
Operating profit before working capital changes	34,735,227	34,930,940	50,538,740
Decrease in trade and other receivables	849,524	1,419,584	4,500,635
(Decrease)/increase in trade and other payables	(1,231,047)	13,991	(8,453,327)
Increase/(decrease) in due to related party	139,187	(403,931)	(400,108)
Net cash generated from operations	34,492,891	35,960,584	46,185,940
Interest paid	(6,391,197)	(8,082,462)	(16,029,138)
Tax paid	(452,161)	(6,664,868)	(6,852,858)
Net cash inflow generated from operating activities	27,649,533	21,193,254	23,303,944
Cashflow from investing activities			
Purchase of property, plant and equipment	(1,213,081)	(291,371)	(291,370)
Cashflow from financing activities			
Repayments of borrowings	(14,230,768)	-	(14,222,211)
Transfer to maintenance reserve fund	282,883	282,883	377,178
Net cash flows (used in)/provided by financing activities	(13,947,885)	282,883	(13,845,033)
Increase in cash and cash equivalents	12,488,567	21,184,766	9,167,541
Cash and cash equivalents at beginning of the period	40,697,560	31,530,019	31,530,019
Cash and cash equivalents at end of the period	53,186,127	52,714,785	40,697,560

Endeavour Holdings Limited
Statement of Changes in Equity
(Expressed in Trinidad and Tobago Dollars)

	Share Capital \$	Maintenance Reserves \$	Retained Earnings \$	Total Equity \$
Period ended 31 January 2021				
Balance At 1 May 2020	43,058,438	4,313,107	497,313,823	544,685,368
Total comprehensive Income for the period				
Profit for the period	-	-	20,110,101	20,110,101
Transfer to maintenance reserve	-	282,883	-	282,883
Transactions with owners in their capacity as owners				
Dividends for the period	-	-	-	-
Other comprehensive income for the period	-	-	-	-
Balance At 31 January 2021	<u>43,058,438</u>	<u>4,595,990</u>	<u>517,423,924</u>	<u>565,078,352</u>
Year ended 30 April 2021				
Balance At 1 May 2020	43,058,438	4,313,107	497,313,823	544,685,368
Total comprehensive Income for the year				
Profit for the year	-	-	4,358,619	4,358,619
Transfer to maintenance reserve	-	377,178	-	377,178
Transactions with owners in their capacity as owners				
Dividends for the period	-	-	-	-
Other comprehensive income for the period	-	-	-	-
Balance At 30 April 2021	<u>43,058,438</u>	<u>4,690,285</u>	<u>501,672,442</u>	<u>549,421,165</u>
Period ended 31 January 2022				
Balance At 1 May 2021	43,058,438	4,690,285	501,672,442	549,421,165
Total comprehensive Income for the period				
Profit for the period	-	-	21,402,237	21,402,237
Transfer to maintenance reserve	-	282,883	-	282,883
Transactions with owners in their capacity as owners				
Dividends for the period	-	-	-	-
Other comprehensive income for the period	-	-	-	-
Balance At 31 January 2022	<u>43,058,438</u>	<u>4,973,168</u>	<u>523,074,679</u>	<u>571,106,285</u>

Endeavour Holdings Limited

Notes to the summary financial statements for the nine months ended 31 January 2022

The accompanying notes are an integral part of these financial statements.

1) Basis of Accounting

These summary financial statements have been prepared by Management in accordance with International Financial Reporting Standards.

2) Significant Accounting Policies

The principal accounting policies used in the preparation of these summary financial statements are consistent with those used in the preparation and disclosed in the audited financial statements for the year ended 30 April 2021.